ACCT 3021—Intermediate Accounting, Part II

Course Description: Accounting for liabilities, income taxes, pensions, leases, stockholders’ equity, earnings per share, accounting changes and corrections of errors, and income and balance sheet presentations.

Textbooks and Other Materials

Please note that ODL is not responsible for purchases that result in the receipt of the wrong materials. It is your responsibility to order the correct textbook materials. Courses are written to specific textbook editions; edition substitutions are not allowed. Please read the following information carefully.

Textbook + WileyPLUS

This course requires both a textbook and access to a WileyPLUS course website. The WileyPLUS site contains the required assignments for the course and a digital eTextbook. You are not required to purchase a hard cover textbook to complete this course, as the eTextbook is included in WileyPLUS access. However, if you choose to purchase one, please be aware that you still need to purchase access to WileyPLUS and register for your course.

In this course, we will use the following textbook:


NOTE: If you have taken ACCT 3001 through LSU ODL and already have the 16th edition, you may use the same WileyPLUS access to continue through ACCT 3021. You must make sure your instructor has removed you from the ACCT 3001 WileyPLUS course, and be aware that access for both courses is eighteen months total from your initial login. It is your responsibility to make sure you have enough time to complete this course.
CAUTION! You should purchase your textbook (if applicable) and access to WileyPLUS using the instructions in the “Getting Started” module of your Moodle course. If you do not purchase your textbook at the site listed there, you will not receive the correct materials.

Ordering Information

Please review the following tips for ordering your course materials:

1. Do not purchase your textbooks until your enrollment is approved. During the processing period, a new section may be opened that could require a different textbook or edition.
2. If you are having problems locating a textbook, contact us at Answers@outreach.lsu.edu for assistance.

Other Materials and Resources

You will need a nonprogrammable calculator, which you may use for the examinations. Basic financial calculators (such as the Texas Instruments BAII-Plus) may be used. Programmable or graphing calculators are not allowed. The following are also required.

Software: Adobe Flash and Acrobat Reader (most recent versions); Microsoft Word, Microsoft PowerPoint

We recommend that you use Mozilla Firefox, Safari, or Google Chrome as your web browser. Internet Explorer is not compatible with your Moodle course site.

Adobe Flash is required for online testing.

Hardware: Web cam, a microphone (built-in or external), headphones or working speakers, and reliable high speed internet

Proctored exams are completed online and require the hardware listed above. You should to review the technical requirements provided on the ProctorU website and to perform the equipment test prior to enrolling in this course. Your internet connection must be stable and fast.

ProctorU Equipment Test
Nature and Purpose of the Course

Your objectives in taking Accounting 3021 should be:

- To obtain an intimate familiarity with certain generally accepted accounting principles
- To understand how economic events and transactions are reflected in corporate financial statements
- To appreciate the political and economic environment in which accounting policy is developed
- To build a strong foundation in the knowledge of financial reporting issues for future coursework (accounting, finance, etc.) and professional examinations

ACCT 3021 is the second in a series of financial accounting courses and is a continuation of the in-depth study of the preparation and use of financial statements that began in Intermediate Accounting I (ACCT 3001). ACCT 3021 is designed to provide an in-depth examination of financial theory and practice pertaining to liabilities, income taxes, pensions, leases, equities, earnings per share, accounting for derivatives, and financial statement presentations.

Working with the Course Materials

Moodle

Always begin by logging in to your Moodle course site. The course is divided into 14 modules. Each module contains an introduction and descriptions of the elements you will use on the WileyPLUS site. It is important to carefully read the module lecture material in order to successfully complete your work. Its purpose is to give you a brief overview of the material you are about to study. After reading the information in Moodle, you will utilize study resources and complete your graded assignment in WileyPLUS. Once you complete your graded assignment on the WileyPLUS site, it is imperative that you return to Moodle and verify completion of that module’s assignment.

The course exams will also be administered through Moodle. Please see the “Taking Your Examinations” section of this syllabus for more details on the exam procedures.

WileyPLUS

The first time you log on to the Moodle course site, you will need to read the instructions for creating your WileyPLUS account in the “Getting Started” module. Most of the course activities, including the online text, tutorials, and graded assignments, are conducted in WileyPLUS.
Practice Quizzes

Located in Moodle, the practice quizzes are multiple-choice quizzes that you can use as practice for each module assignment and for the exams. These quizzes are not a required part of your grade, but they should be an important part of your studying. You may only take them once, but they may be viewed unlimited times throughout the course. These quizzes are clearly labeled in each module in Moodle.

Graded Assignments

After studying each module, you are to complete the assignment for that module in WileyPLUS. The assignment is labeled by module number under the Assignments tab in WileyPLUS. The assignments include a variety of exercises from each chapter. Your response to each exercise and problem should be well-researched and completed to the best of your ability. For each exercise, you are allowed three attempts. When each attempt is used, it will reveal the portions of the answer which you completed correctly. The third attempt is your final submission. After this attempt, you will see a link that will allow you to view the solution for the problem.

The graded assignments may be completed in multiple sessions within WileyPLUS. On any exercise, you may save your work without using an attempt. This is recommended if you spend considerable time on any exercise without submitting to avoid a timeout by the website.

Once you have completed the graded assignment in WileyPLUS, return to the appropriate module in Moodle to verify that you have submitted the graded assignment. The assignment will not be entered into the grade book if you do not verify submission in Moodle.

Working with the Textbook

Whether you are using the online version or hard copy of the text, it is a good idea to familiarize yourself with the setup of the textbook by looking through it and noting specific features designed to facilitate learning. You will find the following features particularly helpful with this course:

Learning Objectives

Each chapter is broken down into multiple learning objectives. These are labeled in the left margin of the textbook. It is a good idea to note these as you read the chapter and ensure that you are mastering the key concept listed.

End-of-Chapter Resources

At the end of each chapter, between the body of the text material and the homework materials, are several features useful for review.
The Summary of Learning Objectives reviews the main points of the chapter. Note that some objectives listed in the modules may be different than the objectives in the textbook.

The Demonstration Problem gives students another opportunity to see a detailed solution to a representative problem before they do homework assignments.

**Suggested Study Techniques**

1. Carefully review the module objectives to help you focus on the information that will be covered on the exams.
2. Concentrate on the reading assignments, the module lecture material, and any additional resources provided. This review should include a detailed examination of any illustrative problems and examples. After an assignment has been completed, a rapid re-reading of the related text and other materials is strongly recommended.
3. Put yourself on a definite schedule. Set aside a certain block of hours per day or week for this course and work in a place where distractions are minimal.
4. Try to submit one assignment each week or at least every two weeks. Delays in submitting assignments usually result in lagging interest and the inability to complete the course.
5. Review your module assignments after they have been graded.
6. Regardless of how you complete your graded assignments, keep in mind that module completion should not be your sole preparation for your exams. As with any college course, you should study for your exams.

**Reading Assignments**

Specific reading assignments will be given in each module. Please note that only the material in the listed page ranges will be tested on your exams.

**Topic Outline**

This course covers the following specific topics:

<table>
<thead>
<tr>
<th>Module</th>
<th>Topic(s)</th>
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<tbody>
<tr>
<td>01</td>
<td>Convertible Securities; Stock Warrants</td>
</tr>
<tr>
<td>02</td>
<td>Stock Compensation; Earnings Per Share</td>
</tr>
<tr>
<td>03</td>
<td>Investments in Debt Securities</td>
</tr>
<tr>
<td>04</td>
<td>Investments in Equity Securities</td>
</tr>
</tbody>
</table>
Syllabus

05 Revenue Recognition
06 Percentage-of-Completion and Completed-Contract Methods

Examination I

07 Nature of Taxes, DTLs, DTAs; Temporary Differences; Tax Rates
08 Net Operating Losses (NOLs)
09 Intangibles
10 Nature of Pensions; Pension Expense
11 Pension Expense and Prior Service Costs

Examination II

12 Nature of Leases; Lessee and Lessor Accounting
13 Accounting Changes; Error Analysis
14 Cash Flows; Indirect vs. Direct Methods

Final Examination

Module Assignments

Each completed module assignment is worth 10 points. Each completed module assignment will receive a point value. The module assignments are graded in WileyPLUS. The points for each module are prorated between the exercises in the module assignment. Partial credit is given for all correct parts within an exercise. Your instructor will transfer the points for each module assignment from WileyPLUS to Moodle.

You are allowed three attempts for each exercise in the assignment, and when you use an attempt, you will be able to see the correct portions of your answer. After you submit the third and final attempt, you will be able to view the solution to the problem.

Assignment completion is primarily for your benefit and is the key to success in this course. If you have difficulty with any aspect of this course, you may post a question in the forum section for the module without asking for the answer.

Carefully study the textbook and recommended activities in WileyPLUS before you begin to prepare the graded module assignments. This study should include a detailed examination of
the illustrative problems and examples, as well as the assigned reading. After an assignment has been completed, a rapid re-reading of the related text and other materials is strongly recommended.

You should submit each module assignment as soon as it is completed. Some courses have restrictions that require that a grade be received before you can submit additional assignments. Specific information on assignment submission is included in the Module Instructions. Please be sure to follow these instructions.

Your instructor will normally post a grade for your assignment within seven calendar days. Understand that occasional delays will occur, such as during holidays and semester breaks or if you submit several module assignments within the same week.

Do not rely too heavily on your textbook or other resource material when preparing your assignments. If you do, you may not realize until exam time that the perfect response you prepared for an assignment was only possible because you referred to resource material without really learning or understanding the material and concepts. Therefore, you should attempt each assignment without referring to the resource material, and if you find it necessary to look up an answer, be sure you have actually learned the concept and material rather than merely reflecting it in the answer.

**Academic Integrity**

Students in Online Distance Learning (ODL) courses must comply with the *LSU Code of Student Conduct*. Suspected violations of the academic integrity policy may be referred to LSU Student Advocacy & Accountability (SAA), a unit of the Dean of Students. If found responsible of a violation, you will then be subject to whatever penalty SAA determines and will forfeit all course tuition and fees.

**Plagiarism**

Students are responsible for completing and submitting their own course work and preparing their own modules. All work submitted in the course modules must be the student’s own work unless outside work is appropriate to the assignment; all outside material must be properly acknowledged. It is also unacceptable to copy directly from your textbook or to use published answer keys or the teacher’s edition of a textbook.

**Collaboration**

Unauthorized collaboration constitutes plagiarism. Collaborative efforts that extend beyond the limits approved by the instructor are violations of the academic integrity policy. Students who study together are expected to prepare and write their own individual work for submission and grading.
For more information and links to the *LSU Code of Student Conduct* and the SAA website, go to the **ODL Academic Integrity policy** on our website.

**Examinations and Grading Policy**

Examination I will cover Modules 01–06; examination II will cover Modules 07–11; the final exam will cover all fourteen modules but will primarily emphasize the material in Modules 12–14. Approximately 60 percent of the final will cover the new material, and 40 percent of the final exam will cover previous material.

The three exams will consist of approximately 50 multiple-choice questions. The multiple-choice items will include analytical and theory questions as well as problem-solving questions similar to the module assignments. Sufficient preparation should be made prior to attempting each of the examinations. You will have three hours to take each exam. You may only use a 4-function standard calculator or nonprogrammable financial calculator. Programmable or graphing calculators are not allowed.

You must take your exams as you proceed in the course: after Modules 06, 11, and 14. Taking the exams in the proper order of the course will allow you to receive feedback on your progress before it is too late to make improvements in your study methods if needed.

**YOU MUST EARN A PASSING AVERAGE ON THE EXAMINATIONS IN ORDER TO PASS THE COURSE.**

Your module assignment grade will be determined out of a possible 140 points. Exams I and II are 100 points each. The Final Examination is 120 points. If you have a passing average on the exams, your course grade equals the total points earned.

The following grading scale applies.

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\begin{align*}
97\%–100\% & = A+ \\
93\%–96\% & = A \\
90\%–92\% & = A- \\
87\%–89\% & = B+ \\
83\%–86\% & = B \\
80\%–82\% & = B- \\
77\%–79\% & = C+ \\
73\%–76\% & = C \\
70\%–72\% & = C- \\
67\%–69\% & = D+ \\
63\%–66\% & = D \\
60\%–62\% & = D-
\end{align*}
\]
That means you must earn a cumulative of at least 192 points out of the 320 possible points on the three exams.

Grades will be determined based solely on the above grading scale. *There will be no opportunities for bonus or extra assignments.*

### Qualifying to Take the Final Exam

You must meet the following criteria to be eligible to take the final exam.

1. You must have been enrolled in the course for *at least three weeks*, regardless of when the modules and other exams are completed.

2. You must have received a grade in Moodle for Module 14 Assignment Verification. This will be graded after your three-week date has passed. Please allow at least seven days after submission for the paper grade to be posted in the grade book.

To read the full exam policy and other policy statements, visit [ODL Policies Page](#).

### Taking Your Examinations

You are required to create a Louisiana State University ODL ProctorU account and to take your examinations through ProctorU, a remote proctoring service that allows you to take exams anywhere with internet access. Information on creating your ProctorU account can be found in the *Getting Started* module. You cannot use an account created through another university, so if you already have an account, you will still need to create an account associated with LSU Online Distance Learning (ODL).

ProctorU charges a separate fee for each exam and exam review appointment. You should schedule your exams about a week before you are ready to take them in order to avoid any additional charges.

Please visit the ProctorU website to check your computer to see that it meets the technical requirements for testing. You should not test using an unfamiliar wireless network.

### Contacting Your Instructor

It is expected that you may have questions related to the course materials and course content.

The best way to seek guidance is to use the forum sections located in Moodle. You will find forum links in the course information section as well as in each module. If your question relates
to content contained in a module, please post your question in that module’s forum. Utilizing the forum allows questions and answers to be documented in Moodle for future reference for all students.

If you have a question that is specific to your progress in the course (for example, a question regarding one of your posted grades), please e-mail your instructor.

Transcript Information

After you have completed this course, your grade will be filed with the Office of the University Registrar. If a transcript is needed, it is your responsibility to make a request to the registrar. If you would like to order a transcript, visit the Office of the University Registrar Transcript Requests page to view your options.

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